



## Reporting template for the #ForCoral Pavilion

**Two-page Maximum**

**Deadline: No later than 2 weeks after your event**

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Event Title: Ocean-Climate Financing for a Resilient Future: Commonwealth Approaches and Solutions

Date and Time of event: Tuesday 29 October 2024, 13:30 – 14:30

Lead organisation: The Commonwealth Secretariat

Co-organisation(s):

# of participants:

- In person: 15
- Online: 3

Topics (please select as many as applicable):

- Finance
- Conservation
- Restoration
- Youth
- Monitoring and Evaluation
- 30x30
- Other (please specify)

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[www.cop16forcoral.org](http://www.cop16forcoral.org)

Background on the event (one paragraph):

The event focused on advancing ocean and climate resilience by building capacity and enhancing access to innovative financing solutions for marine conservation. It began with a presentation highlighting key Commonwealth initiatives, including the Blue Charter and Climate Finance Access Hub, which aim to support sustainable ocean governance and conservation efforts across member countries. Key strategies discussed included data-driven approaches to financing proposals, fostering public-private partnerships, and utilising innovative financial instruments to fund conservation initiatives. Designed for policymakers, financial institutions, and environmental leaders, the session provided actionable insights for scaling these models and forming partnerships to drive climate resilience, adaptation, and biodiversity conservation across the Commonwealth.

Key issues discussed (5-8 bullet points):

- The critical need for enhanced capacity-building to support countries in accessing innovative financial solutions for marine conservation.
- Challenges in forming and scaling public-private partnerships to fund ocean-climate resilience projects.
- The potential of innovative financial instruments, such as blue bonds and blended finance models, to bridge funding gaps in marine conservation.
- Barriers faced by Small Island Developing States (SIDS) in accessing international climate finance, particularly for ocean-based solutions.
- The importance of integrating marine conservation with climate adaptation strategies to build long-term resilience.
- Ways in which Commonwealth initiatives like the Blue Charter and Climate Finance Access Hub can support national biodiversity commitments.
- The need to align financing solutions with equitable outcomes for vulnerable coastal communities.

If available, key recommendations for action (5-6 bullet points):

- Strengthen regional collaboration to scale innovative financing models across the Commonwealth.
- Enhance technical support for SIDS and developing countries to access climate and conservation funding.
- Increase engagement with the private sector to unlock investments in marine conservation.
- Expand the adoption of blue bonds and other innovative instruments to fund large-scale projects.
- Foster capacity-building initiatives that empower local communities to play a central role in financing and implementing conservation efforts.

Take home message(s) (5-6 bullet points):

- Collaboration among Commonwealth countries is essential to scale impactful ocean-climate solutions.

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- Innovative financing tools, such as blue bonds, can unlock significant funding for marine conservation and resilience.
- Equitable access to financial resources must remain a priority for vulnerable nations and communities.
- The Commonwealth's Blue Charter and Climate Finance Access Hub are valuable platforms for supporting countries in meeting biodiversity and climate commitments.
- Building resilience in marine ecosystems is key to addressing the interconnected challenges of climate change and biodiversity loss.

How will the outcomes of the event contribute to the vision and mission of the Kunming-Montreal Global Biodiversity Framework:

The outcomes of the event align closely with the vision and mission of the Kunming-Montreal Global Biodiversity Framework by providing actionable strategies to address biodiversity loss while enhancing climate resilience. The emphasis on innovative financing, capacity-building, and collaboration supports several framework targets, including resource mobilisation, equitable benefit-sharing, and the establishment of effective conservation measures. By fostering partnerships and promoting sustainable ocean governance, the event contributes to the overarching goal of halting and reversing biodiversity loss by 2030, ensuring ecosystems are resilient and continue to provide essential services for future generations.

Which Kunming-Montreal Global Biodiversity Framework Targets did your event cover:

Target 2 – Ecosystem Restoration

Target 3 – Species Recovery

Target 11 – Resource Mobilization

Target 20 – Biodiversity Finance Mechanisms

Links:

- Photos:
  - Link to photos taken during your event: [\[add URL\]](#)
  - Please note these photos will be shared on the #ForCoral Website
- Presentations:
  - Are you happy for this to be shared in .pdf format? **Yes/No**
  - Please share a link to download the updated PowerPoints if changes are made: [\[add URL\]](#) **Please use the original presentation sent in pdf**